

JIWAN GOYAL & Co. CHARTERED ACCOUNTANTS

The Members
Education Committee
Shiromani Gurdwara Parbandhak Committee
Amritsar

Sir,

Reg : Report of audit of accounts of Guru Nanak College, Budhlada for the year 2022-23.

We have audited the attached Balance Sheet of Guru Nanak College, Budhlada as on 31.03.2023 and Income & Expenditure Account for the year ending on that date which is in agreement with books of accounts maintained by the college.

We further report as under :

1. We have obtained all the information and explanations which to the best our knowledge and belief was necessary for the purpose of our audit.
2. In our opinion and to the best of our information and according to the explanations given to us, the said account give true and correct view :-
3. The financial statements are the responsibility of the management.
 - a) In the Balance Sheet, of the state of affairs of the college as on 31.03.2023
 - b) In Collegiate School Account the Income & Expenditure Account, of the excess of Expenditure over Income of the collegiate School for the year ending 31.03.2023
 - c) In UGC Account the Income & Expenditure Account, of the excess of expenditure over Income of the college for the year ending 31.03.2023.
 - d) In College Fund (Principal & Management Account) the Income & Expenditure Account, of the excess of Exp. over Income of the college for the year ending 31.03.2023.
4. Our observations are attached as per Annexure - I.

We are thankful to the principal and other staff members for their cooperation during the course of audit.

Place: Bathinda
Date : 16.05.2023

For Jiwan Goyal and Co.
Chartered Accountants

(Jiwan Goyal)
Partner

UDIN: 23091937BGSWMR7088

House No. 43, 1st Floor, Tagore Nagar, Dr. Mela Ram Road, Bathinda, Punjab – 151001
Mobile: 98145-99305 E-mail: ca.jiwangoyal@gmail.com



JIWAN GOYAL & Co. CHARTERED ACCOUNTANTS

Annexure - I

95% Deficit Scheme

1. Receivable from State Government

The amount receivable from State Government has been reconciled during the year. The Account has been duly reconciled & now reflect the exact amount outstanding recoverable from the State Government. The amount outstanding reflects to claims recoverable amounting to Rs. 1513315/- .

School Account

1. Accrued interest on FDR has not been accounted for. We were informed that the same is accounted at the time of maturity.

UGC Account :- No Other Observations

College Fund (Principal & Management Account) :

1. Accrued interest on FDR has not been accounted for. We were informed that the same is accounted at the time of maturity.
2. The amount outstanding reflects to claim for SC students recoverable for the year 2022-2023 amounting to Rs. 20972155/-.

Place: Bathinda
Date : 16.05.2023

For Jiwan Goyal and Co.
Chartered Accountants



Jiwan Goyal
(Jiwan Goyal)
Partner

UDIN: 23091937BGSWMR7088

Balance Sheet As On 31.03.2023

	Liabilities	Amount (Rs)	Assets	Amount (Rs)	Capital Account
				01280070 26	
		Amount (Rs)			Amount (Rs)

Pirtpal Singh	1000.00			
Shop Security	50000.00			
Amritdhari Claim From SGPC	1119776.00			
Uni. Exam Fee of SC Students Payable to Uni.	1085150.00			
Uni. Registration Fee of SC Payable to Punjabi Uni.	893500.00			
Uni. Table Marking Center Fee	15200.00			
Pallvi Jindal	3523.00			
Land Acquire Compasation By Govt	59620439.00			
Kala Singh Pol Sci.	21214.00			
Bhai Mani Singh Khalsa College	195915.00			
Aneja Aluminium Budhlada	111421.00			
Bedi Trophy and Flower House Patiala	52600.00			
New Jindal Electric Works Budhlada	63870.00			
Patiala Electric Works Patiala	57425.00			
Pawan Kumar	8008.00			
R.D Industries Budhlada	150658.00			
Canteen Security	50000.00			
Gurdeep Kaur (COMPUTER SCINCE)	15600.00			
Harinder Kaur (PHY)	9561.00			
Simranpreet Kaur (PHY)	7045.00			
Professional Tax Payable	49200.00			
Uni. Sem. Exam Charges	4811.00			
	82798213.00			
Total	173297409.53	Total		173297409.53

Accountant

Supdt

Bursar

AUDITOR'S REPORT

Audited in terms of our separate report event date attached.

Principal
Principal
Guru Nanak College
Budhlada, Distt. Mansa

Place:-Bathinda
Dated:- 16.05.2023

FOR JIWAN GOYAL & CO.
CHARTERED ACCOUNTANTS



(Jiwan Goyal)
Partner



Guru Nanak College Principal Account, Budhlada
Profit & Loss A/c for the year ended 31.03.2023

Academic **Physical**

Particulars	Amount (Rs)	Amount (Rs)	Particulars	Amount (Rs)	Amount (Rs)
Indirect Expenses			Indirect Incomes		
To Salary	62635465.00	62635465.00	By Fees & Funds	78945783.00	
To Transport Charges (Buses)			By Less - Fee Refund	0.00	78945783.00
To AICTE Attestation	10000.00		By Bank Interest (savings)	272558.00	
To Bus Charges	23500.00		By Canteen Rent	532250.00	
To Diesel Exp.	412103.00		By Misc Income	2977.00	
To Transport Repair and Taxes	250960.00		By Prospectus A/c	1091539.00	
To Unit Charges	6826125.00		By Hostel Fee 2021-22	1000.00	
To Advertisement Prom. Exp.	106838.00		By Transport Fee Charges	443485.00	
To Fashion Lab Exp.	1650.00		BY Donation/Attestation	244480.00	
To Misc. Exp.	38893.00		By Flag	1270.00	
To Audit & Advocate Fee	142100.00		BY Late Exam Fee	123310.00	
To Bank Charges	5567.54		BY Shop Rent	210000.00	
To Building Repair & Mtc Exp.	88040.00		By NCC	5580.00	
To Building Insurance	47790.00		By FDR Interest	18177.00	
To Campus Mtc Exp.	233946.00		By Youth Welfare Grant	5335.00	
To Car Diesel Inova 3389	70664.00		By Scrap Sale	175040.00	3138034.00
To Car Diesel 0095	22237.00		Excess of Expenditure over income		8903848.70
To Sci Lab Exp.	8893.00				
To Car Repair Exp.	40112.00				
To Computer repair and Mtc Exp.	135790.00				
To Electricity Charges	1406419.00				
To Depreciation A/c	10477673.16				
To Car Insurance	19569.00				
To Function Exp.	145752.00				
To Gen Diesel Exp.	221399.00				
To Generator Repair Exp.	67123.00				
To Inspection Charges on term Loan	29500.00				
To Internet Exp.	221986.00				
To Agriculture Research Center	2400.00				
To Management Share exp.	365202.00				
To NSS Exp.	1450.00				
To News Paper & Periodical Exp.	78897.00				
To Printing & Stationary Exp.	163554.00				
To Refreshment Exp. A/c	66136.00				
To Repair & Mtc Exp.	129719.00				
To Software Renewal Exp.	18916.00				
To Food Processing Lab Exp.	10568.00				



To Interest paid to sbi Term Loan	1729359.00			
To Ta/Da Exp.	152728.00			
To Tractor Diesel Exp.	22298.00			
To Postage Charges	6000.00			
To Assessment Fee	6272.00			
To Water & Electricity Exp.	377254.00			
To White Wash Exp.	588136.00			
To Administrative Exp.	1800.00			
To Sports Exp.	31240.00			
To Term Loan Charges.	38640.00			
To Convocation Exp.	73349.00			
To PSPE Dev Fund	167400.00			
To Higher Education Fund	24800.00			
To Website Maintenance Exp.	30000.00			
To Youth Festival Exp	715177.00			
To Workshop Exp.	2050.00			
To Uni Exam Fee	467626.00			
To Uni Exam Form	43650.00			
To Uni Practical Fee	101090.00			
To Honrarium to Sports Student	32000.00			
To Tractor Repair Exp.	4420.00			
To Uni. Exam Center Fee	4000.00			
To Crash Course Exp.	17800.00			
To NAAC Accrediation Charges	404297.00			
To Career Placement Charges	500000.00			
To Fright and Labour Exp	1450.00			
To Edu. Schlorship Dev Fund	919413.00			
To Fire Saffty Exp.	480.00	28352000.70		
Total		90987465.70	Total	90987465.70

Accountant

Supdt

Bursar

AUDITOR'S REPORT

Audited in terms of our separate report event date attached.

Principal
Guru Nanak College
Budhlada, Distt. Mansa

Place:-Bathinda
Dated:-16.05.2023

FOR JIWAN GOYAL & CO.
CHARTERED ACCOUNTANTS



Jiwan Goyal
Partner

Guru Nanak College Principal Account Budhlada
List of Bank Balances as on 31-03-2023

S.No.	Particular	Amount (Rs.)
1	Axis Bank 13576 A/c	349.66
2	Axis Bank 71442 A/c	147115.26
3	Co-Op Bank A/c 90 New 0049	191.00
4	O.B.C Bank (Punjab National Bank)	1323.00
5	P.N.B 217031 A/C	87454.65
6	State Bank of India A/c	429970.11
7	State Bank Of Patiala (Associate Bank)688647 A/c	330237.10
8	HDFC Bank	1033192.00
	Grand Total	2029832.78

List of Loan and Advances as on 31-03-2023

S.No.	Particular	Amount (Rs.)
1	Anoop Singh	40000.00
2	Gurpreet Kaur	2000.00
3	Gurjit Singh	2000.00
4	Guru Nanak College 95% Grant A/c	1049311.50
5	Ramanjeet Kaur Comm	4000.00
6	Fee Receivable from students	13293385.00
7	Kanchan Kumari	2400.00
8	Ashwani Kumar Advocate	20000.00
9	Ramandeep Singh	2000.00
10	Sarabjit kaur	2000.00
11	TCS Receivable	5524.00
12	Shukarjit Singh	3000.00
13	Parmod Kumar Imprest A/c	70108.03
14	Baljit Kaur Canteen Contractor	29825.00
15	Lakhwinder Singh Painter	30000.00
16	Staff Dress Charges Receivable	20600.00
17	Rozy Chunni Store Bathinda	10000.00
	Grand Total	14586153.53



Guru Nanak College Principal Account Budhlada
Schedule of Fixed Assets for the FY 2022-23

S.No	Particulars	Rate %	Opening Balance	Additions		Deduction	Depriciation	Closing Balance
				Upto 30/09/2022	After 30-09-2022			
	BUILDINGS							As on 31-03-2023
1	Building A/c	10	14132016.28	0.00	0.00	0.00	1413201.63	12718814.65
2	Building (Pri. Residence	10	2229027.77	0.00	0.00	0.00	222902.78	2006124.99
3	Indoor Stadium	10	1153127.59	0.00	0.00	0.00	115312.76	1037814.83
4	Library Building	10	199629.47	0.00	0.00	0.00	19962.95	179666.52
5	Mgt Building Block	10	2802818.24	0.00	0.00	0.00	280281.82	2522536.42
6	PG Block	10	55914622.47	0.00	0.00	0.00	5591462.25	50323160.22
7	Building(main road to pg block)	10	1498626.55	0.00	0.00	0.00	149862.66	1348763.90
8	Reconstruction of Wall and Gate	10	1771102.60	742250.00	974045.00		300037.51	3187360.09
	A		79700970.97	742250.00	974045.00	0.00	8093024.35	73324241.62
	PLANT AND MACHINERY							
1	Agriculture Equipment	15	1163920.75	0.00	0.00	0.00	174588.11	989332.64
2	Bus A/c	15	735310.31	0.00	0.00	0.00	110296.55	625013.76
3	Car Verna0095	15	322925.60	0.00	0.00	0.00	48438.84	274486.76
4	Computers	40	132396.85	0.00	0.00	0.00	52958.74	79438.11
5	Electrical Equipment	15	660669.87	0.00	0.00	0.00	99100.48	561569.39
6	Equipment	15	2375379.11	56560.00	19488.00	0.00	366252.47	2085174.64
7	Fans	15	76523.64	0.00	0.00	0.00	11478.55	65045.09
8	Fax Machine	15	4509.58	0.00	0.00	0.00	676.44	3833.14
9	Genrator	15	88441.56	0.00	0.00	0.00	13266.23	75175.33
10	Grass Cutting Machine	15	2001.83	0.00	0.00	0.00	300.28	1701.56
11	Home Sci. Equipment	15	26004.08	0.00	0.00	0.00	3900.61	22103.47
12	Inova Car	15	599290.58	0.00	0.00	0.00	89893.59	509396.99
13	Misc. Fixed Assets	10	37163.67	0.00	0.00	0.00	3716.37	33447.30
14	Musical Equipment	15	55492.20	5100.00	0.00	0.00	9088.83	51503.37
15	Photostate Machine	15	18480.33	0.00	0.00	0.00	2772.05	15708.28
16	Printer	40	942.50	0.00	0.00	0.00	377.00	565.50
17	Rickshaw Cycle	15	6047.70	0.00	0.00	0.00	907.16	5140.55



18	Sci. Equipment	15	799215.16	0.00	0.00	0.00	119882.27	679332.89
19	Water Cooler	15	13200.23	0.00	0.00	0.00	1980.03	11220.20
20	Library Books	15	1795884.90	0.00	0.00	0.00	269382.74	1526502.17
21	sports equipment	15	12610.29	0.00	0.00	0.00	1891.54	10718.75
22	medical equipment	15	14096.52	0.00	0.00	0.00	2114.48	11982.04
23	poly house	15	1931.01	0.00	0.00	0.00	289.65	1641.35
24	Tractor	15	451110.94	0.00	0.00	0.00	67666.64	383444.30
		B	9393549.21	61660.00	19488.00	0.00	1451219.63	8023477.57
	FURNITURE & FIXTURE							
1	Furniture & Fixture	10	7347564.01	54000.00	0.00	0.00	740156.40	6661407.61
		C	7347564.01	54000.00	0.00	0.00	740156.40	6661407.61
	Grand Total		96442084.19	857910.00	993533.00	0.00	10284400.38	88009126.81
	Under Star College							
1	Agriculture Equipment	15	614618.00		0.00	0.00	92192.70	522425.30
2	Sci. Equipment	15	673867.19	0.00	0.00	0.00	101080.08	572787.11
		D	1288485.19	0.00	0.00	0.00	193272.78	1095212.41
	Grand Total		97730569.39	857910.00	993533.00	0.00	10477673.16	89104339.23



Guru Nanak College, Budhlada
Management Account & 95% Grant Account
Balance Sheet as on 31-03-2023

<u>Liabilities</u>	<u>Amount Rs</u>	<u>Amount Rs</u>	<u>Assets</u>	<u>Amount Rs</u>	<u>Amount Rs</u>
			Grant Receivable from Govt		
GNC Principal & Management account		1049311.50	As on 01-04-2022	440009.00	
			Share of Government 2022-23 (Submitted Claim)	10504763.00	
Guru Nanak Collegiate School		400000.00	Total	10944772.00	
Satgur Singh		300.00	Less: Received Grant during the Year	0	
Salary Notice Period		21600.00	less : Received Grant 22-23	9431457.00	1513315.00
Salary Payable to Staff		1220409.00	<u>Current Assets, Loans & Advances</u>		
CPF Payable		42210.00	SBI SavingA/c 55114689072		1220515.50
Total		2733830.50	Total		2733830.50

Accountant

Supdt.

Bursar

Principal
Principal
Guru Nanak College
Budhlada, Distt. Mansa

AUDITOR'S REPORT

Audited in terms of our separate report event date attached.

Place:-Bathinda
Dated:- 16.05.2023

FOR JIWAN GOYAL & CO.
CHARTERED ACCOUNTANTS



(Jiwan Goyal)
Partner

Guru Nanak College, Budhlada
Management Account & 95% Grant Account
Income & Expenditure Account for the Year Ended 31-03-2023

<u>Expenditure</u>	<u>Amount Rs</u>	<u>Income</u>	<u>Amount Rs</u>
To Salary to Covered Posts		By Tuition Fees	1098190.00
Teaching & Non Teaching Staff	12123310.00	By Admission Fees	122490.00
		By Late Admission Fees	7500.00
		By 95% Grant	10504763.00
		By Bank Interest	25165.00
		By Excess of Expenditure Over Income	365202.00
Total	12123310.00	Total	12123310.00

Acctt.

Supdt.

Bursar

Principal

Guru Nanak College
Budhlada, Distt. Mansa

AUDITOR'S REPORT

Audited in terms of our separate report event date attached.

Place:-Bathinda

Dated:- 16.05.2023

FOR JIWAN GOYAL & CO.

CHARTERED ACCOUNTANTS



(Jiwan Goyal)
Partner

Guru Nanak College, Budhlada

GNC Principal & Management account for the year ended 31.3.2023

Date	Particulars	Amount Rs	Date	Particulars	Amount Rs
31.3.2023	To Excess of Exp.over Income.a/c	365202.00	01.04.2022	By Opening Balance	222751.00
	To Closing Balance	1049311.50		By Transactions during the year	1191762.50
	Total	1414513.50		Total	1414513.50



GURU NANAK COLLEGE, BUDHLADA (UGC)

BALANCE SHEET AS ON 31.03.2023

Liabilities	Amount Rs	Amount Rs	Assets	Amount Rs	Amount Rs
<u>General Fund</u>			<u>Capital Expenditure</u>		23689516.47
General Fund (Opening)	11570423.34		(As per Schedule 'A' Attached)		
Add: B.Voc Grant Utilized	1242888.00		<u>Current Assets, Loan & Advances</u>		379909.99
Community Grant Utilized	259623.00		(As per Schedule 'B' Attached)		
Less: Excess of Exp.Over Income	2942133.56				
Less: contra transfer into account	13652040.68	23782841.46			
<u>B.Voc Grant</u>					
Received during the year		233104.00			
<u>Current Liabilities & Provisions</u>					
(As per Schedule 'C' Attached)		53481.00			
Total		24069426.46	Total		24069426.46

Accountant

Supdt

Bursar

Principal
Guru Nanak College
Budhlada, Distt. Mansa

AUDITOR'S REPORT

Audited in terms of our separate report event date attached.

Place:-Bathinda

Dated:- 16.05.2023

FOR JIWAN GOYAL & CO.
CHARTERED ACCOUNTANTS



Jiwan Goyal
Partner



GURU NANAK COLLEGE, BUDHLADA(UGC)
INCOME & EXPENDITURE OF UGC ACCOUNT FOR THE YEAR ENDING 31.03.2023

Expenditure	Amount RS	Income	Amount RS
To Bank Charges	59.00	By Fees	156900.00
To Depreciation Expenses	3090578.56	By Interest Received on Saving Account	2892.00
To Uni. Return Fee	33800.00	By Uni Exam Fee (Community)	11400.00
		By B. Voc. Assessment Fee	11112.00
		By Excess of Exp. Over Income	2942133.56
Total	3124437.56	Total	3124437.56

Accountant

Supdt

Bursar

Principal

Guru Nanak College
Budhlada, Distt. Mansa

AUDITOR'S REPORT

Audited in terms of our separate report event date attached.

Place:-Bathinda
Dated:- 16.05.2023

FOR JIWAN GOYAL & CO.
CHARTERED ACCOUNTANTS



(Jiwan Goyal)
Partner

GURU NANAK COLLEGE, BUDHLADA(UGC ACCOUNT)

SCHEDULE OF CURRENT ASSETS, LOAN & ADVANCES AS ON 31.03.2023

A. CURRENT ASSETS		Schedule - 'B'	
1. CASH IN HAND			
(As verified by the Management)			
2. BANK ACCOUNTS			9759.00
(In Savings Bank Account With)			
Axis Bank Account No. 32532		361123.11	
Punjab National Bank Account No. 217040		9027.88	
			370150.99
TOTAL			379909.99

Schedule - 'C'

GURU NANAK COLLEGE, BUDHLADA

A. CURRENT LIABILITIES & PROVISIONS

Garima Mahajan	25000.00	
Cheque Pending Encashment	28481.00	53481.00
TOTAL		53481.00



Guru Nanak College Budhlada (UGC ACCOUNT)

Schdule of Fixed Assets for the FY 2022-23

S.No	Particulars	Rate %	Op.Balance	Additions		Deduction	Depriciation	Closing Balance
				upto 30/09/2022	After 30-09-2022			31.3.2023
	BUILDINGS							
1	Building A/c	10	12058.40	0.00	0.00	0.00	1205.84	10852.56
2	Indoor Stadium	10	11121282.46	0.00	0.00	0.00	1112128.25	10009154.21
3	Outdoor Stadium	10	1565146.89	0.00	0.00	0.00	156514.69	1408632.20
4	Women Hostel Building	10	5830226.10	0.00	0.00	0.00	583022.61	5247203.49
	Total(A)		18528713.85	0.00	0.00	0.00	1852871.38	16675842.46
	Plant & Machinery							
1	Sports Equipment	15	80027.36	0.00	0.00	0.00	12004.10	68023.25
2	Equipment	15	2801397.02	0.00	0.00	0.00	420209.55	2381187.47
3	Sci. Equipment	15	125793.56	0.00	0.00	0.00	18869.03	106924.52
4	Library Books	15	601981.15	0.00	0.00	0.00	90297.17	511683.98
5	B.Voc Equipments	15	3873213.03	0.00	0.00	0.00	580981.95	3292231.07
6	Library Books (infra Grant)	15	75429.90	0.00	0.00	0.00	11314.49	64115.42
7	Food Processing Lab Equipment	15	148118.59	0.00	0.00	0.00	22217.79	125900.81
8	Equipment (Community)	15	545420.58	0.00	0.00	0.00	81813.09	463607.49
	Total(B)		8251381.19	0.00	0.00	0.00	1237707.18	7013674.01
	G.Total		26780095.04	0.00	0.00	0.00	3090578.56	23689516.46



GURU NANAK COLLEGIATE SCHOOL, BUDHLADA
BALANCE SHEET AS ON 31.03.2023

Liabilities	Amount Rs	Amount Rs	Assets	Amount Rs	Amount Rs
General Fund			Capital Expenditure		1787150.79
General Fund (Opening)	15944722.66		(As per Schedule 'A' Attached)		
Excess of Income over Expenditure during the Year 2022-23	1504649.82		Current Assets, Loan & Advances		1719162.69
Less: Contra Transfer in Accounts	15,792,650.00	1,656,722.48	(As per Schedule 'B' Attached)		
Amla Fund					
Opening Balance as on 01.04.2022	1157870.00				
Addition during the year	4000.00	1161870.00			
Student Aid Fund					
Opening Balance as on 01.04.2022	681240.00				
Addition during the year	0.00	681240.00			
Current Liabilities & Provisions					
(As per Schedule 'C' Attached)		6481.00			
Total		3506313.48	Total		3506313.48

Accountant

Supdt

Bursar

Principal
Guru Nanak College
Budhlada, Distt. Mansa

AUDITOR'S REPORT

Audited in terms of our separate report event date attached.

Place:-Bathinda
Dated:- 16.05.2023

FOR JIWAN GOYAL & CO.
CHARTERED ACCOUNTANTS



Jiwan Goyal
(Jiwan Goyal)
Partner

GURU NANAK COLLEGIATE SCHOOL, BUDHLADA
INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2023

Expenditure	Amount Rs	Income	Amount Rs	Amount Rs
To Salary	1266083.00	<u>By Fees / Funds & Fines</u>		
To Audit & Advocate Fee	1,500.00	Tuition Fee	1900340.00	
To Bank Charges	339.00	Admission Fee	16820.00	
To Depreciation Expenses	229580.18	Admission Form	40250.00	
To Amla misc Exp.	220.00	Annual Charges	926410.00	
To Water and Electricity Exp.	10500.00	Additional sub Fee	1400.00	
To Punjab School Education Board Charges		Transport Fee	4000.00	
Board Exam Fee	31480.00	I Card Fee	28350.00	
Board Return Fee	34410.00	Certificate Fee	17600.00	
Board Affiliation Fee	11660.00	Sch Migration Fee	29000.00	
Board Late Exam Fee	9500.00	Practical charges	73500.00	
To School Bus Maintenance Exp		Edu Sch Dev Fund	2160.00	
Diesel Exp.	6500.00	Sch Exam Fee	43700.00	
Bus Repair Exp.	3712.00	Sports Fund	28050.00	
Bus Tax	24750.00	Amritdhari fee	1000.00	3112580.00
		By Interest Received on Saving Account		22304.00
To Excess of Income Over Income during the year	1504649.82			
Total	3134884.00	Total		3134884.00

Accountant

Supdt

Bursar

Principal

Guru Nanak College
Budhlada, Distt. Mansa

AUDITOR'S REPORT

Audited in terms of our separate report event date attached.

Place:-Bathinda

Dated:- 16.05.2023

FOR JIWAN GOYAL & CO.



GURU NANAK COLLEGIATE SCHOOL, BUDHLADA
SCHEDULE OF CURRENT ASSETS, LOAN & ADVANCES AS ON 31.03.2023

A. CURRENT ASSETS		Amount Rs
1. CASH IN HAND		
(As verified by the Management)		29719.00
2. BANK ACCOUNTS		
(In Savings Bank Account With)		
Axis Bank Account No. 64679	1166874.40	
State Bank of Patiala Account No. 688954	20069.29	1216662.69
3. Guru Nanak College 95% covered A/c		400000.00
4. FDR Pledged to Punjab School Education Board		100000.00
5. Kulvir Kaur		2500.00
TOTAL		1719162.69
	Schedule - 'C'	
SCHEDULE OF CURRENT LIABILITIES AS ON 31.03.2023		
A. CURRENT LIABILITIES & PROVISIONS		Amount Rs
Cheque Pending Encashment		4881.00
Profession tax Payable		1600.00
TOTAL		6481.00



Guru Nanak Collegiate School Budhlada

S.No	Particulars	Rate %	Schdule of Fixed Assets for the FY 2022-23					
			Opening	Additions		Deduction	Depreciation	Closing Balance
			Balance	upto 30/09/2022	After 30-09- 2022			31.3.2023
1	BUILDINGS							
	Building A/c	10	1271636.28	0.00	0.00	0.00	127163.63	1144472.65
	Total (A)		1271636.28	0.00	0.00	0.00	127163.63	1144472.65
2	PLANT AND MACHINERY							
	School Bus A/c	15	537438.06	0.00	0.00	0.00	80615.71	456822.35
	Electrical Equipment	15	1599.87	0.00	0.00	0.00	239.98	1359.89
	Equipment	15	8313.93	0.00	0.00	0.00	1247.09	7066.84
	Sci. Equipment	15	2281.75	0.00	0.00	0.00	342.26	1939.49
	Library Books	15	8508.12	0.00	0.00	0.00	1276.22	7231.90
	Total (B)		558141.73	0.00	0.00	0.00	83721.26	474420.47
3	FURNITURE & FIXTURE							
	Furniture & Fixture	10	186952.97	0.00	0.00	0.00	18695.30	168257.67
	Total (C)		186952.97	0.00	0.00	0.00	18695.30	168257.67
	Grand Total		2016730.97	0.00	0.00	0.00	229580.18	1787150.78

